

Mahindra Manulife Mid Cap Fund

(Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)



Investment Objective

The investment objective of the Scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Selection of focused sustainable businesses from across sectors
- Potential to generate higher risk adjusted returns in the long term
- Active management of portfolio with primary investments in mid-caps



Fund Manager and Experience

Fund Manager : Mr. Abhinav Khandelwal
Total Experience: 14 years
Experience in managing this fund: 2 years and 6 months (Managing since February 1, 2022)

Fund Manager : Mr. Manish Lodha
Total Experience: 23 years
Experience in managing this fund: 3 years and 7 months (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.94
Standard Deviation: 15.10%
Beta: 0.94
Sharpe Ratio*: 1.29
Jenson's Alpha : 0.0096

#Risk-free rate assumed to be 6.55% (MIBOR as on 31-07-24)
Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on July 31, 2024



Scheme Details

Date of allotment: January 30, 2018
Benchmark: Nifty Midcap 150 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on July 31, 2024 (Rs. in Cr.): 3,026.02

Monthly AUM as on July 31, 2024 (Rs. in Cr.): 3,165.98

Total Expense Ratio¹ as on July 31, 2024: Regular Plan: 1.89%
Direct Plan: 0.43%

Load Structure:
Entry Load: N.A.

Exit Load:- • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;
• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



NAV as on July 31, 2024:

| NAV/Unit | Regular Plan (In Rs.) | Direct Plan (In Rs.) |
|----------|-----------------------|----------------------|
| IDCW | 28.1452 | 31.9948 |
| Growth | 34.5374 | 38.5530 |

Portfolio (• Top Ten Holdings - Issuer wise) as on July 31, 2024

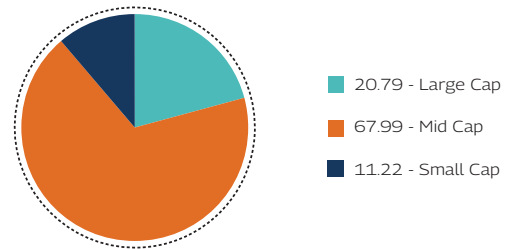
| Company / Issuer | % of Net Assets | Company / Issuer | % of Net Assets |
|--|-----------------|---|-----------------|
| Automobile and Auto Components | 10.39 | Nippon Life India Asset Management Ltd. | 1.83 |
| • Hero MotoCorp Ltd. | 2.32 | REC Ltd. | 1.61 |
| Samvardhana Motherson International Ltd. | 2.05 | HDFC Bank Ltd. | 1.53 |
| Schaeffler India Ltd. | 1.46 | Power Finance Corporation Ltd. | 1.45 |
| Minda Corporation Ltd. | 1.25 | LIC Housing Finance Ltd. | 1.27 |
| Endurance Technologies Ltd. | 1.23 | The Federal Bank Ltd. | 1.27 |
| Bharat Forge Ltd. | 1.20 | Bandhan Bank Ltd. | 1.02 |
| ZF Commercial Vehicle Control Systems India Ltd. | 0.87 | CRISIL Ltd. | 1.01 |
| Capital Goods | 11.07 | Max Financial Services Ltd. | 0.35 |
| • Cummins India Ltd. | 2.19 | Forest Materials | 0.83 |
| CG Power and Industrial Solutions Ltd. | 1.91 | Century Textiles & Industries Ltd. | 0.83 |
| Suzlon Energy Ltd. | 1.75 | Healthcare | 10.55 |
| Apar Industries Ltd. | 1.46 | • Max Healthcare Institute Ltd. | 2.74 |
| KEI Industries Ltd. | 1.09 | Zydu Lifesciences Ltd. | 1.97 |
| Escorts Kubota Ltd. | 1.05 | Biocon Ltd. | 1.43 |
| Grindwell Norton Ltd. | 0.93 | Aurobindo Pharma Ltd. | 1.36 |
| Lakshmi Machine Works Ltd. | 0.52 | Abbott India Ltd. | 1.26 |
| Kirloskar Oil Engines Ltd. | 0.16 | Alkem Laboratories Ltd. | 1.04 |
| Chemicals | 5.62 | Gland Pharma Ltd. | 0.76 |
| • Deepak Nitrite Ltd. | 2.23 | Information Technology | 7.53 |
| Bayer Cropscience Ltd. | 0.99 | • Persistent Systems Ltd. | 3.39 |
| Aarti Industries Ltd. | 0.95 | • LTIMindtree Ltd. | 2.67 |
| Linde India Ltd. | 0.77 | Mphasis Ltd. | 1.46 |
| Solar Industries India Ltd. | 0.68 | Metals & Mining | 5.14 |
| Construction Materials | 2.05 | Steel Authority of India Ltd. | 1.84 |
| The Ramco Cements Ltd. | 1.46 | Jindal Steel & Power Ltd. | 1.64 |
| Dalmia Bharat Ltd. | 0.58 | NMDC Ltd. | 0.92 |
| Consumer Durables | 2.01 | Jindal Stainless Ltd. | 0.75 |
| Voltas Ltd. | 1.02 | Oil Gas & Consumable Fuels | 5.30 |
| Dixon Technologies (India) Ltd. | 0.99 | Petronet LNG Ltd. | 1.92 |
| Consumer Services | 3.84 | Hindustan Petroleum Corporation Ltd. | 1.92 |
| • Zomato Ltd. | 2.17 | Oil India Ltd. | 1.46 |
| Aditya Birla Fashion and Retail Ltd. | 1.30 | Power | 1.47 |
| Vedant Fashions Ltd. | 0.36 | Torrent Power Ltd. | 1.47 |
| Diversified | 1.83 | Realty | 1.17 |
| Godrej Industries Ltd. | 1.83 | Anant Raj Ltd. | 1.17 |
| Fast Moving Consumer Goods | 4.29 | Telecommunication | 4.58 |
| Colgate Palmolive (India) Ltd. | 1.94 | • Indus Towers Ltd. | 3.15 |
| Marico Ltd. | 1.38 | Bharti Hexacom Ltd. | 1.44 |
| Emami Ltd. | 0.97 | Textiles | 0.89 |
| Financial Services | 18.49 | Page Industries Ltd. | 0.89 |
| • State Bank of India | 2.76 | Equity and Equity Related Total | 97.06 |
| • Indian Bank | 2.50 | Cash & Other Receivables | 2.94 |
| L&T Finance Ltd. | 1.88 | Grand Total | 100.00 |

SECTOR ALLOCATION (%)

| | |
|--------------------------------|-------|
| Financial Services | 18.49 |
| Capital Goods | 11.07 |
| Healthcare | 10.55 |
| Automobile and Auto Components | 10.39 |
| Information Technology | 7.53 |
| Chemicals | 5.62 |
| Oil Gas & Consumable Fuels | 5.30 |
| Metals & Mining | 5.14 |
| Telecommunication | 4.58 |
| Fast Moving Consumer Goods | 4.29 |
| Consumer Services | 3.84 |
| Construction Materials | 2.05 |
| Consumer Durables | 2.01 |
| Diversified | 1.83 |
| Power | 1.47 |
| Realty | 1.17 |
| Textiles | 0.89 |
| Forest Materials | 0.83 |

Data as on July 31, 2024

MARKET CAPITALIZATION (% of Equity Holdings)



As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW HISTORY

| Record Date | Plan(s) / Option(s) | IDCW | Face Value | Cum-IDCW NAV |
|-------------|---------------------|----------------|----------------|----------------|
| | | (Rs. per unit) | (Rs. per unit) | (Rs. per unit) |
| 17-Mar-22 | Regular IDCW | 1.00 | 10 | 15.8458 |
| 17-Mar-22 | Direct IDCW | 1.00 | 10 | 17.0649 |
| 27-Feb-23 | Regular IDCW | 1.00 | 10 | 15.9686 |
| 27-Feb-23 | Direct IDCW | 1.00 | 10 | 17.5623 |
| 14-Mar-24 | Regular IDCW | 1.00 | 10 | 23.7599 |
| 14-Mar-24 | Direct IDCW | 1.00 | 10 | 26.7130 |

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 29 for Product Labelling and Benchmark Riskometer